

December 10, 2019

For Immediate Release

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Notice of Determination of Terms of Issuance for Fourth Series of Unsecured Straight Bonds (Green Bonds)

Seibu Holdings Inc. hereby announces that today, it has determined the terms of issuance for the “Fourth Series of Seibu Holdings Inc. Unsecured Straight Bonds (Green Bonds)” that it publicly announced on November 7, 2019 (the “Bonds”).

Note that the Bonds will represent the first time that Green Bonds have been issued in the land transport industry in the form of domestic wholesale bonds.

Details of this matter follow below.

1. Overview of Bonds

Name of Bond	Fourth Series of Seibu Holdings Inc. Unsecured Straight Bonds (With Inter-Bond Pari Passu Clause) (Green Bonds)
Total Amount of Issuance	10 billion JPY
Paid-In Amount	100 yen per 100-yen value of each bond
Rate of Interest	0.270% per annum
Payment Date	December 12, 2019
Maturity Date	December 12, 2029
Acquired Ratings	A- (Japan Credit Rating Agency) / A- (Rating & Investment Information)
Lead Underwriters	Mizuho Securities Co., Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., SMBC Nikko Securities Inc., Daiwa Securities Co., Ltd. and Nomura Securities Co., Ltd.

2. Matters Related to Bonds

(1) Use of Funds

Seibu Holdings plans to allocate all funds procured through the Bonds to repayment funds for borrowings required for the new “Laview” limited express train car and the new “40000-Series” commuter train car and for the refinancing of building costs for the “Seibu Takeyama Solar Power Station.”

(2) Suitability as Green Bonds

As a third-party evaluation of its Green Bonds, Seibu Holdings has acquired an evaluation of “Green 1” from the Japan Credit Rating Agency, Inc. (JCR). This is the highest grade given in a JCR Green Bond Evaluation.ⁱ

(3) Green Bond Structuring Agentⁱⁱ

Mizuho Securities Co., Ltd.

3. Investors Who Have Declared Investment in Bonds

<List of Investors Who Have Declared Investment in Bonds> (in Japanese syllabary order)

The Ichii Shinkin Bank

The Osaka City Shinkin Bank

KANAGAWA PREFECTURAL CREDIT FEDERATION OF AGRICULTURAL CO-
OPERATIVES

The Gamagori Shinkin Bank

Kitagun Shinkumi

Kiryu Shinkin Bank

SUWA SHINKIN BANK

The Seto Shinkin Bank

Daitokyo Shinkumi Credit Cooperative

NISHI-CHUGOKU SHINKIN BANK.

Hamamatsu Iwata Shinkin Bank

The Hanno Shinkin Bank

Hiratsuka SHINKIN BANK.

The Fukushima Shinkin Bank.

Sumitomo Mitsui DS Asset Management Company, Limited

Miyazaki Miyakonojo Shinkin Bank

The Rokinren Bank

THE TOYOTA SHINKIN BANK

Reference:

November 7, 2019

A land transport industry first! The Seibu Group to Issue “Green Bonds” (Wholesale Bonds)

<https://ssl4.eir-parts.net/doc/9024/tdnet/1765706/00.pdf>

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- i A third-party evaluation by JCR of the Green Bonds to be issued based on the Green Bond Principles formulated by ICMA and the 2017 Green Bond Guidelines formulated by the Ministry of the Environment. Under this evaluation, a “greenness evaluation” that assesses whether the funds raised by the Green Bonds will be used for green projects and a “management, operation and transparency evaluation” that assesses the management and operation framework and the transparency of the bond-issuing entity are performed, and a “JCR Green Bond Evaluation” is determined as an overall evaluation of those two assessments.
 - ii Parties who assist with the issuance of Green Bonds through means such as providing advice on formulating the framework for Green Bonds and obtaining second-party opinions.